

## **B.A. Part-I, (Economics) Examination 2021**

### **Paper-I: Economics Concepts and Methods**

Contact Hours/Week	: 03 Hours	Maximum Marks	: 75 Marks
Duration of Examination	: 03 Hours	Annual Assessment	: 75 Marks

*Note: The syllabus is divided into five independent units and question paper will be divided into three sections:*

- **Section-A** will carry 10 marks with 01 compulsory question comprising 10 short answer type questions (maximum 20 words answer) taking two questions from each unit. Each question shall be of one mark.
- **Section-B** will carry 35 marks with equally divided into five long answer type questions (answer about in 250 words). Paper setter shall be advised to set two questions from each unit and students are instructed to attempt five questions by selecting one question from each unit.
- **Section-C** will carry 30 marks with four long answer type questions. Students are instructed to attempt two questions (answer about in 500 words). Paper setter shall be advised to design question paper covering from all five units.

#### **UNIT - I**

What is Economics, Nature, Subject matter and scope of Economics, Characteristics of Capitalism, Socialism and Mixed Economies. Basic Economics Problems. Assumptions in Economics Analysis. (Rationality in consumer & Producer behavior including ceteris paribus). Distinction between Micro & Macro Economics. Positive & Normative Analysis. Static & Dynamic Analysis (only elementary approach). Stock and Flow variables.

#### **UNIT-II**

The Concept of National Income. Circular Flow of income-components and Measurements of National Income. Relationship between per capita national income & Economic Welfare, Net Economic Welfare.

#### **UNIT-III**

Money : Nature, functions and importance of money. The Concepts of Currency and Credit. The Concept of Demand for money and supply of money. Relationship between money supply, output & prices (upto Cambridge version) Functions of commercial & central Bank.

#### **UNIT-IV**

Definition, Nature, Importance & Limitations of Statistics. Collection and tabulation of data-Primary and Secondary data, census and Sampling Methods, Representation of data : diagrammatic and graphic. The presentation of Data: Questionnaire and schedule. The Concept of Averages, frequency distribution-Mean, Mode and Median.

#### **UNIT-V**

Functional relationship in economics & the use of graphs. The concept & interpretation of slopes of curves (e.g. demand & supply curve etc.) Simple derivatives, Concept of Total, Average & marginal Values. Exchange rate and foreign exchange market. Balance of payment and Balance of Trade.

*Note : Only one numerical question shall be asked.*

**Books Recommended :**

1. H.L. Ahuja – Advance Economic Theory, S.chand publication, New Delhi.
2. H.R. Varian – Intermediate Micro Economic – East West Press, New Delhi.
3. H. L. Ahuja – Macro Economics – S. chand Publication, New Delhi.
4. Rana and Verma – Vishal Publication, Jhalandhar, Panjab ( Hindi & English)
5. K.N. Nagar – सांख्यिकी के मूल तत्व, मिनाक्षी प्रकाशन, मेरठ।
6. लक्ष्मीनारायण नाथूरामका – अर्थशास्त्र में गणित के अनुपयोग, सी.बी.एच., जयपुर।

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**Paper-II: Indian Economy**

Contact Hours/Week	: 03 Hours	Maximum Marks	: 75 Marks
Duration of Examination	: 03 Hours	Annual Assessment	: 75 Marks

*Note: The syllabus is divided into five independent units and question paper will be divided into three sections:*

- **Section-A** will carry 10 marks with 01 compulsory question comprising 10 short answer type questions (maximum 20 words answer) taking two questions from each unit. Each question shall be of one mark.
- **Section-B** will carry 35 marks with equally divided into five long answer type questions (answer about in 250 words). Paper setter shall be advised to set two questions from each unit and students are instructed to attempt five questions by selecting one question from each unit.
- **Section-C** will carry 30 marks with four long answer type questions Students are instructed to attempt two questions (answer about in 500 words). Paper setter shall be advised to design question paper covering from all five units.

**UNIT-I**

Basic Characteristics of Indian Economy, Natural Resources: Land, Minerals, Water, Forests and Power Resource. Population: Size and Growth, Labour Force, Occupational Distribution, Demographical dividend and Population Policy, Human Resources Development indicators (i.e., literacy, health, Nutrition etc.)

**UNIT-II**

Agriculture: Role and Importance of Agriculture in the Indian Economy; Land Reforms, irrigation and irrigational policy, Use of Fertilizers and its advantages and disadvantages, concept of organic farming, Institutional Credit for agriculture, Marketing of Agricultural goods – Support Price and Public Distribution System and Food Security.

**UNIT-III**

Industry: Role, Strategy and Challenges, SMEs. Public and Private Sector Industries, Industrial Finance- Role of Financial Institutions and Commercial Banks, Recent industrial Policy.

**UNIT-IV**

New Economic Policy with special reference to Tax Reforms viz. GST and Problem of Black Money; Impact of Demonetization; Digitization of Payments, Foreign Trade: Size, Composition and Direction, Recent Trends in India's Foreign Trade; New Foreign Trade Policy of India.

**UNIT-V**

Review of Economic Progress under the Plans. Latest Plan and NITI Aayog. National Development Agenda. Problems of Poverty: Unemployment, Inflation and Regional disparities; Rural Development Programmes and policy; Sectoral Reforms in infrastructure after 1991.

**Books recommended :**

- Dutta and Sundram – Indian Economy, S.Chand & Company, New Delhi
- Mishra and Puri – Indian Economy, Himalaya Publication, New Delhi
- Tyagee and Bhall – Agricultural Development in India
- A.N. Agarwal - Indian Economy
- Latest Economic Survey, Ministry of Finance, Govt. of India.

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**Paper-III: Practical**

**Duration: 2 Hours**

**Max. Marks: 50**

The Practical paper based on paper- II Indian Economy. Students are expected to do the following work:-

- Demography
- Indian Agriculture
- Indian Industry
- Service Sector
- Banking Sector
- Govt. Policy/Welfare schemes regarding:
  1. Education
  2. Population
  3. Employment
  4. Poverty
  5. Food Security
  6. Industry
  7. Foreign Trade
  8. Tribes
  9. Any other current economic issue/problem related to Indian Economy.

**Marks distribution:**

Marks distribution for practical are follows:

- 20 marks Presentation/Essay Writing/ Oral/ Power Point Presentation.
- 20 marks Record or file
- 10 Viva voce.