

Paper Code: 3322

Third Year T.D.C. Arts
Paper – II
INTERNATIONAL ECONOMICS

UNIT – I

Importance of International Economics, Inter-regional and international trade, Theories of International Trade, Theory of Absolute Advantage, Comparative Advantage and Opportunity Cost, Hecksher-Ohlin theory of trade.

UNIT – I

Gains from Trade – Their measurement and distribution, Trade as an engine of economic growth, Concepts of terms of trade and their importance; Doctrine of reciprocal demand.

UNIT – III

Foreign Trade Policy – Free trade v/s Protection, Types of Tariffs and Quotas and their impact on Partial Equilibrium analysis.

Concept of Optimum tariff, Dumping and its Impacts Concept of Foreign Trade Multiplier.

UNIT – IV

Concept and components of Balance of Trade and Balance of Payments, Equilibrium & dis-equilibrium in Balance of Payments, Consequences of dis-equilibrium in Balance of Payments, Various measures to correct deficit in the Balance of Payments.

Devaluation, Merits, Demerits and limitations, Functions of IMF, World bank and WTO.

UNIT – V

Foreign exchange – Meaning, Theories of Determination of Exchange Rate- The Purchasing Power Parity Theory, Modern Theory, The Balance of Payment Theory, Exchange Rate Policy.

Fixed v/s Flexible Exchange Rate, Forward Exchange Rates, Exchange Control- Meaning, Objectives and Methods of Exchange Control.

Basic Reading List

1. Jhingar, M.L. – International Economics, Vrinda Publications, New Delhi.
2. Mithani, D.M. – International Trade, Himalaya Publication House, Bombay.
3. Barla and Agrawal – International Economics, Laxmi Narayan Agarwal, Agra.
4. Sodersten, B.C. (1991) – International Economics, Macmillan Press, London.
5. वैश्य, एम.सी. एवं सुदामा सिंह – अन्तर्राष्ट्रीय अर्थशास्त्र, ऑक्सफोर्ड एवं आई.बी.एच. पब्लिशिंग कम्पनी प्रा. लि., नई दिल्ली।
6. जय प्रकाश – अन्तर्राष्ट्रीय अर्थशास्त्र राधा पब्लिकेशन, नई दिल्ली।
7. सिंह, एस.के. – अन्तर्राष्ट्रीय अर्थशास्त्र, एस. चन्द एण्ड कम्पनी, नई दिल्ली।
8. झिंगन, एम.एल. – अन्तर्राष्ट्रीय अर्थशास्त्र, वृन्दा पब्लिकेशन, नई दिल्ली।
9. बरला एवं अग्रवाल – अन्तर्राष्ट्रीय अर्थशास्त्र, लक्ष्मीनारायण अग्रवाल, आगरा।