

SYLLABUS

**M.COM. ACCOUNTING ANNUAL (REGULAR / PRIVATE)
EXAMINATION SCHEME**

2020-2022

DEPARTMENT OF ACCOUNTING



JAI NARAIN VYAS UNIVERSITY

JODHPUR

MASTER OF COMMERCE - ACCOUNTING

ACADEMIC SESSION 2020 – 2022

DEPARTMENT OF ACCOUNTING
FACULTY OF COMMERCE & MANAGEMENT STUDIES,
JAI NARAIN VYAS UNIVERSITY, JODHPUR

When Jodhpur University was established in 1962, there was single department of commerce and united faculty of commerce. Then for expansion in 1990 the Faculty of Commerce and Management Studies was divided into four departments: (1) Department of Accounting, (2) Business Finance and Economics, (3) Business Administration and (4) Management Studies. The rapid growth of Department of Accounting is reflected in its expansion with more than 18,000 students as passed out. It has produced more than 100 Ph.D. and equal number of students is registered for Ph.D. The department is running the following programmes: (1) M.Com. (Accounting), (2) B.Com. Honors (Accounting), (3) M.Phil. Accounting, (4) Post Graduate Diploma in Computer Accounting and Auditing, (5) Post Graduate Diploma in Tax Practice, (6) Post Graduate Diploma in Cost and Management Accounting.

The Department of Accounting focuses on integrated, interdisciplinary themes of fundamental importance to every aspect of decision making. The department and its expert faculty educate future business leaders. The department is dedicated to instilling the critical thinking necessary to succeed in business. A rich learning environment is enhanced by experiential learning opportunities.

RESEARCH PROGRAMME

The department provides facilities for full time M.Phil / Ph.D. / D.Lit. programmes in Accounting. The research programs in the department promote innovation; focus on activities that can make a difference to problems that matter to industry & society. These research programme continue to attract researchers of excellent caliber.

TEACHING FACULTY

The Department of Accounting is headed by Dr. Anil Verma with rich teaching experience of over 16 years. The department is supported by four Assistant Professors. Our teaching faculties are widely acknowledged as leaders in research in varied Accounting and Finance Streams. The faculty members have authored various books, produce academic papers, and written an array of articles for general accounting and business publications. The research and consultancy are translated into a classroom experience that is theoretically grounded, evidence-based, practically and forward looking. The teaching team comprises of:

S.NO	NAME	DESIGNATION
1.	Dr. Anil Verma	Assistant Professor
2.	Dr. Virendra Tater	Assistant Professor
3.	Mr. Yashpal Meena	Assistant Professor
4.	Dr. Mangu Ram	Assistant Professor

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GENERAL INFORMATION FOR STUDENTS:

1. THE COURSE STRUCTURE AND DURATION:

The Course leading to the degree of Master of Commerce (Accounting) [M.Com.(Accounting)] of the Department of Accounting, Faculty of Commerce & Management Studies, Jai Narain Vyas University, Jodhpur (Rajasthan) is a Two-Year full-time course run on **ANNUAL BASIS**.

The structure of the course will comprise five-papers in each YEAR (of 100 marks each and of Three (3) hours duration for theory papers.

M.COM. ACCOUNTING PREVIOUS 2020-21

Paper No.	Subject	Marks	Duration
101	Advanced Accounting - I	100	3 Hours
102	Advanced Business Statistics	100	3 Hours
103	Advanced Financial Management	100	3 Hours
104	Advanced Management Accounting	100	3 Hours
105	Taxation Law and Practice	100	3 Hours

M.COM. ACCOUNTING FINAL 2021-22

Paper No.	Subject	Marks	Duration
201	Advanced Accounting - II	100	3 Hours
202	Advanced Auditing	100	3 Hours
203	Goods and Services Tax	100	3 Hours
204	Operation Research	100	3 Hours
205	Cost Analysis and Control	100	3 Hours

2. THE DIVISION:

The Division shall be awarded to a successful candidate on the basis of marks of all the examinations in respect of all the years as mentioned above on the following basis:

M.Com. (Accounting) degree will be awarded out of 1000 Marks	
M.Com. (Accounting) Previous Year	500 Marks
M.Com. (Accounting) Final Year	500 Marks
Total	1000 Marks

Division	Percentage of Marks
First	60 and above
Second	48 and above but less than 60
Third	36 and above but less than 48
Division	Marks out of 1000
First	600 and above
Second	480 and above but less than 600
Third	360 and above but less than 480

1. The minimum pass marks will be 25 in each paper/subject and 36% in aggregate.
2. The candidate who completes the course as private candidate will not be considered for awarding rank and/or Medal.
3. There will be no provision for supplementary or carry forwarding of papers.
4. No student will be permitted to register himself/herself simultaneously for more than one post-graduate degree course.

3. THE EXAMINATION SCHEME:

The candidate will take the examinations at the end of the each year as per university examination system.

The Annual examination system/ scheme will be followed.

The examinations will be held invariably at a stretch i.e. without any gap./ or as per time table notified by the University.

The dates of the commencement of annual examinations invariably will be as follows:

M. Com (Previous) – First year	March – April of each year
M. Com (Final) – Second year	March – April of each year

As far as possible the results will be declared within Eight weeks from the completion of the examinations of the respective year but there is no guarantee about this.

6. PATTERN OF EXAMINATION PAPER

Question Paper will be divided into three sections namely, 'Section – A', 'Section – B' and 'Section – C' in each section the questions will be asked as follows:

Section – A: Intends to test the clarity of concepts and to-the-point knowledge unit-wise.

(T-1) 10 very small questions , (two questions from each Unit). Each question will carry 2 marks. Answer of each question shall be limited up to 30 words. This part will be compulsory.

10 x 2 = 20

Section – B: Intends to test the knowledge unit- wise and capability to elaborate and res train within limited words.

(T-2) 10 s mall questions (two questions from each unit) students will be required to answer one question from each UNIT. Each question will carry 07 marks. Answer of each question shall be limited up to 250 words.

5 x 7 = 35

Section – C: Intends to test the overall-knowledge and capability to explain in detail of the students.

(T-3) 5 questions (one question from each unit). Students will be required to answer any three questions. Each question will carry 15 marks. Answer of each question shall be limited up to 500 words

T 1	:	Very Small Question
T 2	:	Small Question
T 3	:	Detailed Question

3 x 15 = 45

Note: In case of Numericals, Figures, Charts, Diagrams and Graphs, the above limit of words shall not apply.

IF UNIVERSITY NOTIFIES ANY OTHER PATERN OF EXAMINATION PAPER THEN THAT WILL SUPPRESSED TO THE ABOVE PATTERN.

M.COM. PREVIOUS 2020-2021

PAPER 101: ADVANCED ACCOUNTING - I

Unit I	Accounting Basics: Accounting Principles, concepts, convention and postulates; capital and revenue transactions, financial statements of company; conceptual framework, preparations and presentation of financial statements.
Unit II	Accounting for business combinations and Corporate Restructuring including Inter-Company holdings
Unit III	Inflation Accounting, Segment Reporting, Related Party Disclosure.
Unit IV	Green Accounting, Social Accounting, Hotel Accounting, Farm Accounting.
Unit V	Valuation of Intangibles including brand valuation, value of shares and goodwill, valuation of business.

SUGGESTED READINGS

Agarwal, A.N.: The Higher Science of Accountancy
Agarwal, S.D. : Financial Accounting Advanced
Badiboi: Advanced Accounting
Chakraborty , H: Advanced Accountancy
Gupta, R.L. : Advanced Accountancy
Jain and Narang: Advanced Accountancy
Nambiar, M.C.K.: Advanced Accountancy
Shukla , M.C. & Grewal, T.S. : Advanced Accounts
William Pickles: Accountancy

PAPER 102: ADVANCED BUSINESS STATISTICS

Unit I	Probability: Basic concepts and its types, Probability Rules, Probability under condition of statistical independence and statistical dependence, Bay's Theorem, Mathematical Expectations Theoretical Frequency Distribution: Binomial, Poisson and Normal Distributions: Choosing the correct Probability Distribution
Unit II	Correlation and Regression Analysis: Simple, Multiple and Partial Correlation, Simple and Multiple Linear Regression, Association of Attributes: Class frequencies, Association between attributes, consistency of data and Methods.
Unit III	Sampling and Sampling Distribution: Introduction to sampling and basic concepts for Hypothesis Testing Procedure and Estimation of parameter, Testing of Hypothesis and Estimation of Parameter for large samples (Attributes and Variables)
Unit IV	Testing of Hypothesis and estimation of parameter for small samples (Variables) with student's t-test, Z-transformation. F-test, Analysis of Variance (ANOVA Test).
Unit V	Statistical Quality Control, Concept, Control Charts Mean, Standard Deviation and Range Chart, P-Chart, np-Chart and C-Chart. Chi-Square Test for Independence and for Goodness of fit. Sign-test, One Sample Runs Test and Rank Correlation Test.

SUGGESTED READINGS

Clarks and Jorden: Introduction to Business and Economics
Cochran, W.G. : Sampling Techniques
Croxtan and Cowden : Applied General Statistics
Elhance D.N. : Fundamentals of Statistics
Gupta s.p. statistical methods
Gupta, B.N.: Statistics
Jean, D Gibbons: Non-Parametric Statistical Inference
Karmel, P.H.: Applied Statistics for Economics
Levin, Richard I: Statistics for Management
Nagar, K.N. : Sankhyaki ke Mool Tatva
Sancheti and Kapoor : Statistical Method
Sharma, K.R.: Research Methodology
Statistics, Southern Western, USA

PAPER 103: ADVANCED FINANCIAL MANAGEMENT

- Unit I Environment of Business Finance : modern approach to financial management, significance of financial management , financial planning and decision making process, financial sector reforms, techniques of financial management
- Unit II Investment Alternatives: Choice Galore, Investment Attributes, Approaches to Investment Decision Making, Proverbial Investment Wisdom. Special Problems Relating to Financing and Management of Small and Medium Enterprises.
- Unit III Introduction to Capital Market in India including Depositories.
Introduction to Capital Market Instruments Including Options (Option Pricing Theory), Futures and Derivatives; Risk Return Relationship, Financial services in India including merchant banking, Portfolio Management; Credit Rating; Consumer Finance, Mutual Fund - Operations and Regulations, Venture Capital.
- Unit IV Foreign collaborations and joint ventures. Introduction to International Financial Management including Raising of Capital Abroad (ADRs, GDRs, ECB). Foreign exchange exposure and risk management, foreign exchange markets and dealing therein
- Unit V Money Markets and their Operations. Special Feature of Financial Management in Public Sector Undertakings.

SUGGESTED READING

Agarwal, M.D : Vitiya Prabandh
Ezra Soloman : Financial Management
Giotman, L.J. : Fundamental of Financial Management
Khan, M.Y. and Jain. P.K. : Financial Management
Kulkarni, P.V. : Financial Management
Kulshreshtha, R.S. : Vitiya Prabandh
Pandey, I M. : Financial Management
Venhorne J.C. : Financial Management and Policy

PAPER 104: ADVANCED MANAGEMENT ACCOUNTING

- Unit I Meaning and Concept of Marginal Costing: Break Even Analysis and Differential Costing. Valuation of stock under marginal costing and absorption costing, Product decisions based on marginal costing and Differential Costing.
- Unit II Pricing Decisions based on marginal costing and differential costing - Marketing decision and other decision Such as own or lease, repair or replace, now or Later, Shut down or Continue etc.
- Unit III Transfer Pricing- objectives, methods, advantages and disadvantage, criteria for setting transfer prices, transfer price in different situations, situation causing conflicts and resolving the conflicts,
Relevant Cost Analysis: relevant cost, irrelevant cost - Sunk or Historical cost, committed cost, absorbed cost, situations when fixed cost become relevant for decision- making and its related implications.
- Unit IV Standard Costing- Introduction, meaning and definition of standard cost and standard costing. variance analysis- material, labour, overhead and sales variance.
- Unit V Working Capital Management - estimation of working capital requirements, inventory management, receivables management, cash management, management of retained earnings and dividend decisions.

SUGGESTED READINGS:

'Tomorrow's Company: The Role of Business in Changing World' a Report of the Society of Encouragement of Arts, Manufactures and Commerce, London, 1995.
Information for Better Markets – Institute of Chartered Accountants of England of Wales.
Johnson and Kaplan: 'Relevance Lost: The Rise and Fall of Management Accounting'
William L Ferrara: Cost/Management Accounting: The 21st Century Paradigm.

PAPER 105: TAXATION LAW AND PRACTICE

Unit I	Income Tax Law, Scheme of Taxation, Important Concepts, Scope of Total Income and Residential Status, Income which do not form part of Total Income, Income under the Head "Salaries", Income from House Property,
Unit II	Profits and Gains of Business or Profession, Capital Gains, Income from other Sources, Clubbing of Income, Set off or Carry Forward and Set off of Losses, Deductions under Sections 80, Rebate and Relief.
Unit III	Assessment: Individuals, HUF, Firms and AOP/BOI.
Unit IV	Assessment of Companies, Co-operative Societies and Trusts.
Unit V	Filing of Income Tax Return and Procedure of Assessment (Sections 139 to 154), Appeals and Revision, Penalties and Prosecutions, Income Tax Authorities, Taxation of Non-Residents, Settlement Commission, Double Taxation Avoidance Agreements (DTAA), Authorities on Advance Ruling.

SUGGESTED READING

Dr. Ahuja Girish, Dr. Gupta Ravi: Direct Taxes, Law and Practice, Bharat Law House Pvt. Ltd. New Delhi
Iyengar Sampat , A.C. : Law of Income Tax , Bharat Publishing House , Allied Publishers
Lakhotia , A.N. : How to Save Income Tax by Tax Planning Asia Pub. House , Calcutta
Lakhotia , R.N. : Tax Management , A Pitmans Publication , Calcutta
Palkiwala , N.A. and Palkiwal, B.A. : Law and Practice of Income Tax , N.M. Tripathi , Bombay
Raina , H.P. : Corporate Taxation A Hand Book , Orient Law House , New Delhi/ Allahabad
Shah , D.D. : A Treatise on Tax Planning , N.M. Tripathi , Bombay
Singhania, V.K.: Direct Taxes Law and Practice, Taxman Publication (Pvt.) Ltd. Delhi
Srinivas, E.A. : Corporate Tax Planning, Tata McGraw Hill Publishing Co., Ltd.
Sukumar Bhattacharya : Indian Income Tax Law and Practice , Wadhwa and Co. Agra, Nagpur