

# **S Y L L A B U S**

**DEPARTMENT OF  
BUSINESS FINANCE AND ECONOMICS**

**(ANNUAL SCHEME)**

**M.Com. (Previous) B.F.E. Examination, 2019**

**M.Com. (Final) B.F.E. Examination, 2020**

**JAI NARAIN VYAS UNIVERSITY  
JODHPUR**

# SYLLABUS

DEPARTMENT OF  
BUSINESS FINANCE AND ECONOMICS

M.Com. (Previous) B.F.E. Examination, 2019

M.Com. (Final) B.F.E. Examination, 2020

## NOTIFICATION

In compliance of decision of the Hon'ble High Court all students are required to fulfil 75% attendance rule in each subject and there must be 75% attendance of the student before he/she could be permitted to appear in the examination.

REGISTRAR  
(Academic)



JAI NARAIN VYAS UNIVERSITY  
JODHPUR

**DEPARTMENT OF BUSINESS FINANCE & ECONOMICS  
FAC ULTY OF COMMERCE & MANAGEMENT  
STUDIES  
JAI NARAIN VYAS UNI VERSITY, JODHPUR**

**LIST OF STAFF MEMBERS**

**PROFESSORS**

- 1 Dr. Raman Kumar Dave, Head of Department
- 2 Dr. Mahendra Singh Rathore (On leave)
- 3 Dr. Narendra Kothari
- 4 Dr. Ram Singh Meena
- 5 Dr. Sunil Mehta
- 6 Dr. Dungar Singh Kheechee

**ASSOCIATE PROFESSORS**

- 7 Dr.(Mrs.) Jatan Kanwar Jain
- 8 Dr.Mahendra Kumar
- 9 Dr.(Mrs.) Navneeta Singh
- 10 Dr.Krishn Awatar Goyal

**ASSISTANT PROFESSORS**

- 11 Dr.(Mrs.) Anju Agarwal
- 12 Dr.Kshitiz Maharshi
- 13 Dr.Rajendra Prasad Meena

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**MASTER OF COMMERCE IN BUSINESS FINANCE &  
ECONOMICS (M.COM.)**

**General Information for Students**

The examination for the degree of M.Com in Business Finance & Economics will consist of two parts (1) Previous Examination and (2) Final Examination.

M.Com. Previous : A written examination in two compulsory papers and one of the optional groups with two papers, each paper being of 100 marks.

M.Com Final : A written examination in three compulsory paper and one optional group of two papers, each paper being of 100 marks. For a pass at the M.Com BFE (Previous) and M.Com. BFE (Final) examination a candidate is required to secure at least 25 percent marks in each paper and 36 percent marks in the aggregate of subject concerned at each of the examination.

Successful candidates will be placed in the following divisions on the basis of the total marks obtained in previous and final examination taken together.

- |    |                 |              |
|----|-----------------|--------------|
| 1. | First Division  | 60% and over |
| 2. | Second Division | 48% and over |
| 3. | Third Division  | 36% and over |

No student will be permitted to register him self/her self simultaneously for more than one post-graduate course (except P.G. Diplomas as per University rules).

**SCHEME OF EXAMINATION :**

**M.COM. PREVIOUS B.F.E., 2019**

1. Managerial Economics.
2. Financial Management and Institutions.
3. Optional-I
4. Optional-II

**M.COM. FINAL B.F.E. 2020:**

**Paper (Compulsory)**

1. International Business.
2. Research Methodology and Quantitative Technique.
3. Business Budget & Budgetary Control

In M.Com. Final students will opt for one Optional Group consisting of two papers in addition to the above compulsory papers ( 1, 2 & 3)

**OPTIONAL GROUPS :** *(Select any one) Common for M.Com. (Previous) and (Final)*

Note : The Group opted in M.Com. (Previous) cannot be opted in M.Com. Final

Group A Paper I : Monetary Theory & Practice

Paper II : Public Finance

Group B Paper I : Regional Economic & Economy of Rajasthan

Paper II : Rural Economy of India

Group C Paper I : Industrial & Labour Economics

Paper II : Economics of Industrial Relations

Group D Paper I : Financial Markets and Financial Services

Paper II : Working Capital Management

Group E Paper I : Cooperative Movement in India

Paper II : Development of Financial Institutions

**Eligibility :**

B.Com. or equivalent with 45% marks or B.Sc./B.A. with Economics with 48% marks will be eligible for admission to M.Com. Previous BFE Course.

## EXAMINATION TEACHING SCHEME

Subject	Period	Exam.	Max.	Min.
	Per	Hours	Marks	Mar.
	Week			Pass%
M.Com. PREVIOUS				
Compulsory Papers :				
1. Managerial Economics	6	3	100	25
2. Financial Management & Financial Institutions	6	3	100	25
Any one group consisting of two papers (Gr. A,B,C,D,E)				
3. Optional - I	6	3	100	25
4. Optional - II	6	3	100	25
	Aggregate Total		400	36%

## M.Com. FINAL

## Compulsory Papers :

## 1. International Business

## 2. Research Methodology and Quantitative Technique

## 3. Business Budget &amp; Budgetary Control

Paper	Period	Exam Hou.	Max. Marks	Min. Marks
Paper - I	6	3	100	25
Paper - II	6	3	100	25
Paper - III	6	3	100	25

Optional Papers (Common for M.Com. Previous and Final) (Any one group consisting of two papers) of 100 marks each

Paper	Paper	Exa.Hou.	Max.M.	Min.M.
Group A or Gr. B or	6	3	100	25
Group C or Gr. D	6	3	100	25
	Aggregate Total		500	36%

## Format of Question paper

Durations 3 Hours

Max. Marks : 100

**Section-A**

Two questions from each Unit.

10 very small question. Each question carry 2 marks.

- a
- b
- c
- d
- e
- f
- g
- h
- i
- j

Answer of each question shall be limited upto 30 words.

**Section-B**

10 Question (Two questions from each Unit) Students will answer one question from each Unit. Each question will carry 7 Marks.

Unit - 1

1 Question A or B

Unit - 2

2 Question A or B

Unit - 3

3 Question A or B

Unit - 4

4 Question A or B

Unit - 5

5 Question A or B

Answer of each question shall be limited upto 250 words.

[Helpstudentpoint.com](http://Helpstudentpoint.com)

### Section-C

This section will include 05 questions (One question from each unit). Student will answer any 03 questions. Each question will carry 15 marks.

- 1 Unit 1
- 2 Unit 2
- 3 Unit 3
- 4 Unit 4
- 5 Unit 5

Answer of each question shall be limited up to 500 words.

Note :- In case Numerical, Figures, chart, Diagrams and

Graph the above limit of words shall not apply

## PAPER I MANAGERIAL ECONOMICS

The course develops managerial perspective to economics, economics fundamentals as an aid decision making under given environmental constraints.

Unit 1: Meaning and Scope of Business Economics, Features, Significance, Role, Functions, Demand Analysis: Utility approach – Meaning, Definition, Characteristics, Measurement, Total and marginal Utility, Law of Diminishing Marginal Utility, Law of Equi-Marginal Utility: Scope, Importance, Criticism. Indifference Curve Approach: Meaning, Definition, Assumption, Characteristics, Limitation, Application, Superiority of indifference curve analysis over utility analysis. Superiority of ordinal approach.

Unit 2 : Law of Demand : Meaning, Definitions, Demand Function, Determinants, Assumptions, Demand Schedule, Demand Curve, Extension and Contraction, Increase or Decrease in Demand, exceptions. Elasticity of demand: Meaning and Definition, Price Elasticity of demand, Methods, types of Elasticity, Factors affecting Elasticity of Demand, Significance. Demand Forecasting: Meaning, Definitions, Characteristic, Objectives, determinants, Phases, Methods or Techniques, Significance. Cost and Output Analysis: Concept, types of cost, short run and long run cost curve, Economics and diseconomies of scale. Production Function: Meaning, Type, Law of Return. ISO-Product-Curve: Meaning, Characteristic, ISO-Cost-Curve, Return to Scale. Law of Supply: Meaning, Definition, supply function, Determinants, Assumption, Supply Curve, Price, Elasticity of Supply, Degree of price, Elasticity of Supply

Unit 3 : Market: Meaning, Definition, Characteristic, Classification. Market Structure; Different Forms of Market. Revenue Analysis: Total revenue, Average revenue, Marginal revenue, Inter-Relationship among Total Revenue, Average Revenue, Marginal Revenue, Role of Time Element in Price Determination; Market price and Normal price: Characteristic, determination. Price and output determination under perfect competition: Meaning, feature, Firm and Industry equilibrium: short period, long period, Price and output determination under Monopoly: Meaning, Definition, Classification, Characteristic, short period, long



period, Equilibrium under different cost condition. Discriminating Monopoly: Meaning, Condition, Types, price and output determination, Dumping, justification for price discrimination, price and output determination under imperfect/monopolistic competition: Meaning, Definition, feature, Firm equilibrium: short period, long period. Price and output determination under Oligopoly: Meaning and Definition, Characteristic, Independent pricing, Price war, Price Rigidity, price collusion, price leadership. National Income Analysis: Meaning and Definition, Concept, Methods of estimating, Difficulties in estimating and Importance

Unit 4 : Factor Pricing: Meaning and Definition, Need, Problems, Importance, Theory of Distribution: Classical, Modern and Marginal Productivity Theory: Meaning, assumption, criticism, Rent: Concept, Economic Rent, Scarcity Rent, Quasi Rent, Factor affecting Rent. Theories of Rent: Ricardian theory, Modern theory, Rent element in wages-interest-profit, Relationship of Rent and price. Wages: Meaning, Nominal and Real wage, Factors affecting Real wage, Theory of wages: Classical, Modern (Demand & Supply), Wage under perfect competition & imperfect competition. Trade Union: Concept, Functions, Objectives, Problems and role of Trade Unions in India.

Unit 5 : Interest: Meaning, Definition, Gross and Net interest, components of interest, causes of variation in interest rate, economic progress and rate of interest, negative rate of interest, justification of interest under Capitalist Economy, Real and Monetary. Theories of Interest: Classical, Fisher's time preference, Neo-Classical, Lovable Fund, Keynes Liquidity Preference and Modern Theory. Profit: Meaning, Concept of Gross and Net Profit. Theories of Profit: Dynamic, Risk bearing (Hawley's), Innovation, Uncertainty Bearing (Knight), Demand & Supply of Profit Theory.

#### **SUGGESTED READINGS :**

Amit Ahuja: Business Economics, S.Chand, New Delhi  
 Amit Ahuja: Managerial Economics, S.Chand, New Delhi  
 Amit Kumar Upadhyay: Principles of Economics, Vikas Publications, New Delhi  
 D.N.Dwivedi: Essential of Business Economics, Vikas Publications, New Delhi  
 D.N.Dwivedi: Principles of Economics, Vikas Publications, New Delhi  
 Mathur B.L. Rathore M.S. and Dave R.K. : Business Economics (H & E), Vide Vision Publisher, Jaipur  
 Seth M.L. : Principles of Economics, S.Chand, New Delhi

Ahuja H.L. : Advanced Economic Theory, S.Chand, New Delhi  
 Dewett K.K. : Modern Economic Theory, S.Chand, New Delhi  
 Stonier and Hague : A Text Book of Economic Theory  
 Mithani, D.M. : Principles of Economics, Himalaya Publishing House, New Delhi  
 Agarwal and Ararwal: Vyavsayik Arthshastra, RBD, Jaipur  
 Ojha & Ojha : Business Economics, RBD Publication, Jaipur.  
 C.M. Chaudhary: Business Economics, Jaipur  
 Agarwal M.D & Som Deo: Business Economics, RBDS, Jaipur  
 S.K.Agarwal: Micro Economics: Indian Economic Development, S.Chand, New Delhi  
 D.N.Dwivedi: Managerial Economics, S.Chand, New Delhi  
 R.Sharma : Managerial Economics, LNAE, Publisher, Agra  
 S.Sachdeva: Managerial Economics, LNAE, Publisher, Agra  
 Jhijan M.L.: Managerial Economics (Hindi & English)  
 Sinha V.C. : Business Economics, S.Chand, New Delhi

#### **PAPER - II**

#### **FINANCIAL MANAGEMENT & INSTITUTIONS**

##### **Objective :**

The objective of the course is to help students to understand the conceptual frame work of financial management/institution and its applications under various environment constraints

Unit 1 : Financial Management: Meaning, nature and scope of finance, Importance and Limitation, Financial goal: Profit vs. wealth maximization; finance functions-investment, financing and dividend decisions, Organization of Finance Department. Financial Planning: Meaning, Definition, Contents, Types, process, estimating Financial requirement, Factors affecting Financial planning, Characteristic of sound financial plan, Significance, Limitation.

Unit 2 : Capital Budgeting: Meaning, Definition, importance, types, process, Investment evaluation criteria: Net present value, Internal rate of return, Profitability index, Payback period, Accounting rate of return, NPV an IRR comparison. Capital rationing, Risk analysis in capital budgeting. Capital Structure: Meaning and Definition, Pattern, point of indifference, Factor affecting Capital structure, optimum capital structure, Trading on equity, Capital Gearing, Theories of capital structure: Net Income, Net Operating Income, Modigliani-Miller, Traditional Theory.

- Unit 3 : Cost of Capital :Meaning, Definition, significance, characteristics, calculation of cost of debts; preference capital, equity capital, cost of depreciation fund, and retained earnings, Combined Cost of capital (weighted).Operating and Financial Leverage : Concept of leverage, characteristic of operating and financial leverage, Measurement of operating and finance leverages, Effect of operating and financial leverage on profit Analysis, financial break-even point, Combined leverage.
- Unit 4 : Dividend: Meaning, Forms of dividend, sound dividend policy: Factor affecting Dividend policy, Meaning, Sound Dividend Policy, Factors effecting Dividend policy, Dividend decisions, Walter's model, Gordon's model.
- Unit 5 : Financial and other Institutions : Objective and Working of World Bank, IMF, IDBI, SEBI, UTI, Mutual Funds.

**SUGGESTED READINGS :**

- V.K.Bhalla: Financial Management, S.Chand, New Delhi  
 I.M.Pandey: Essential of Financial Management, S.Chand, New Delhi  
 Girish P.Jakhotiya: Strategic Financial Management, S.Chand, New Delhi  
 Bhavesh Patel: Fundamental of Financial Management, S.Chand, New Delhi  
 Agarwal, Agarwal, Kothari: Financial Management,(Hindi & English)  
 RBD Publication, Jaipur.  
 Khan M.Y and Jain P.K.: Financial Management. TataMcGraw hill, New Delhi  
 Pandey I.M: Financial Management. Vikas Publishing house, New Delhi  
 Prasanna Chandra: Financial Management - Theory and Practice. TataMcGraw hill, New Delhi  
 Bierman, H. And Smidt, S.: The Capital Budgeting Decisions. Harcourt collage publisher, Singapore.  
 Van Horne, J.C.: Financial Management and Policy. Prentice hall, New Delhi  
 Kuchhal, S.C.: Financial Planning – An Analytical Approach. Chaitanya Publishing House,Michgun.

- Ravi M. Kishore: Financial Management. Taxman Publisher, New Delhi  
 Sharma R.: Financial Management, LNAE, Publisher, Agra  
 Sharma R.: Corporation Finance, LNAE, Publisher, Agra

**M.Com. (Final) Examination 2020**

**PAPER - I  
 INTERNATIONAL BUSINESS**

- Unit 1 : International Business: Concept, Importance, International Business Environment, Trends in World Trade and Problems of developing countries. Balance of Payment-- Concept, importance, structure and adjustment mechanism. Commercial Policy-- Meaning, Importance, Instruments
- Unit 2 : Export Promotions--Infrastructure and Institutional set up, Importance, Policy measures--100% EOU, Export Houses& Trading Houses, EPZs, SEZs. Recent India foreign Trade Policy.
- Unit 3 : Foreign Exchange Market--Concept, types, mechanism of determination. Foreign Exchange Control--objectives, Methods and Documents; International Payments. Foreign Exchange Control in India. Main Provisions of FEMA 1999.
- Unit 4 : International Business Environment and WTO. Globalization Dimensions, Indian Scenario and WTO - Important Agreements; Concept of GATS, TRIMS, TRIPS, Agreement on Anti Dumping; FDI-Brief Study of Working, objectives, Progress of IBRD, IMF, IFC and IDA
- Unit 5 : Foreign Exchange Risk Management : Foreign Exchange Risk-Nature, types of Exposures; Transaction and Economic Exposure. Management of Exposure: Techniques, Internal Techniques Netting, Matching, Leads and Lags, Pricing Policy, Asset and Liability Management. External Techniques : Factoring, Discounting, Arbitrage Operations. Derivatives: SWAPs, Futures, Options and Forward Contracts.

**Books Recommended:**

- Francis Cherunilam: International business Environment, Himalaya Publishing House, Delhi  
 Johan Daniels: International Business, Himalaya Publishing House, Delhi  
 Charles W.L.Hills: International Business, McGraw Hill, Delhi  
 D.M.Mithani : Introduction to International Economy, Himalaya Publishing House, Delhi  
 Adhikary: Global Business Management, Macmiillian, New Delhi  
 Black & Sundaram : International Business Environment, Prentice Hall, New Delhi

**PAPER - II**

**RESEARCH METHODOLOGY AND QUANTITATIVE  
 TECHNIQUE**

- Unit 1 : Concept framework of research; Research : Meaning,