

5311 NEW

M.Com (EAFM): Final

9.1 International Economics

Unit- I

International Trade: - Meaning, need, Importance and Problems of International Trade. International and Inter-regional trade. International Business Environment: Meaning and factors affecting the environment.

International Trade Theories: Absolute and comparative advantages theories; Heckscher –Ohlin theory, International liquidity: Components, Measures to be taken to remove inadequacy in International Liquidity

Unit- II

Balance of Payment: Concept of Balance of Trade and Balance of Payment; causes of Disequilibrium and adjustment mechanism. India's Balance of Payment.

Foreign Exchange: Meaning, types and Determination of exchange rate; Theories of Foreign Exchange; Exchange control- objectives and methods.

SDR and ADR

Unit- III

India's Foreign Trade: Volume, composition and Direction; EXIM Policy of India, New EXIM Policy 2015-20; ECGC and EXIM bank.

Foreign Aid: Problems and Prospects in India; Foreign Direct Investment; Govt. policy towards foreign capital.

Unit- IV

State Trading: Definition, objectives, merits and limitations' State Trading Houses; Export promotion councils ; Commodity Boards ; Special Economic Zones (SEZs); Export oriented Units (EOUs); Export processing Zones (EPZs). Agro based Zones. Export Promotion in India- Govt. Measures.

Unit- V

International Institutions : IMF, World Bank and its affiliates ; European Union ; G-8, G-20 & BRICS- Objectives, functions, organization and achievements

World Trade Organisation:- Organisation, structure and working. India and WTO.

Suggested Readings:

1. Agarwal, Singh & Gupta: International Trade and Finance; Ajmera Book Company, Jaipur
2. D.M.Mithani: International Economics; Himalaya Publishing House, Mumbai
3. Trivedi, Jatana and Bajaj: International Trade and Finance; RBSA Publisher, Jaipur
4. Trivedi, Nagar, Soral and Bhatt: International Trade and Finance; Ramesh Book Depot, Jaipur.

5312 NEW

M.Com (EAFM):

Final

9.2 Financial Management

Unit-I

Financial Management: Meaning and concept of financial management, financial goals; profit/wealth maximization limitation of financial management. Financial function, organization finance function; financial planning.

Time value of money, meaning and principle of time value of money, derivative market; participants and types of derivative market.

Unit-II

Capital Structure: Meaning and determinants, theories of capital structure, Leverage; Operating and financial leverage and their measures; effects on profits, analyzing alternate financial plan.

Capital and Capitalization: Concept, classification and theories of capitalization, over v/s under capitalization, calculation of cost of capital.

Unit III

Ratio Analysis: Meaning and definition, forms, importance, objectives and precautions, limitation, classification, calculation and interpretations of financial ratio.

Fund Flow Analysis: Concept, flows and funds, sources and uses of funds, preparation and interpretation of changes in working capital statement and statement of sources and uses of funds. Preparation of cash flow statement as per AS-3 (revised)

Unit IV

Capital Budgeting: Meaning, needs and objectives of capital budgeting, techniques of capital budgeting time and non time adjusted method

Dividend Policies : Meaning , factors determinants and type of Dividend Policies., relevance and irrelevance theory of Dividend Policies Stock Exchange- Meaning, importance and working procedure merger and acquisitions

Unit V

Management of Working Capital: nature of Working Capital, significance of Working Capital

Operating cycle and factors determining working capital requirements; management of Working Capital, cash receivables and inventories.

Suggested Readings:

1. M.G.Agarwal, N.P.Agarwal and Milind Kothari: Financial Management; Ajmera Publications, Jaipur
2. M.R.Agrawal : Financial Management
- 3 . Prasanna Chandra: Financial Management-Theory and Practice; S.Chand Publications
4. Rao Singh: Financial Management; Apex Publishing House

5313 NEW

M.Com (EAFM):

Final

9.3 Research Methodology

Unit-I

Research Methodology- Objectives and types of Research methodology and Objectives of Research, Types of Research – descriptive and analytical, applied and Fundamental, Quantitative and qualitative, conceptual and empirical, Research methods vs. Methodology, research process and criteria of good research.

Unit- II

Research problem Formulation – defining and formulating research Problem, Selecting the Research Problem, necessity of Defining problem, Sources of research Problem, Literature Review , Features of good Literature review, Identification of Research gap.

Unit- III

Construction of Schedules and Questionnaire: Their uses- practical considerations, measurement of scales and indices, pilot studies, field work case study methods, essentials of good questionnaires and schedule.

Hypothesis: Meaning and importance, Characteristics of usable Hypothesis, Different forms of Hypothesis, Difficulties in formation of Hypothesis, Testing of Hypothesis, Errors in Hypothesis Testing.

Unit –IV

Research design- meaning, need of research design, basic principles of research design, Features of good research design, Types of Research Design– exploration, decryption, diagnosis, experimentation. Questionnaire and schedule, their Uses, Merits and Demerits

Unit-V

Data collection and analysis – Importance of data, Primary and Secondary data , Their Merits and demerits , Uses, Methods of collecting of Primary Data .

Sampling- Concept of Statistical population, Sampling , sampling frame , sample size , characteristics of a good sample, types – Probability sample, random sample, Systematic sample, stratified random sample, multi stage sampling , Determinants of sample size , Sampling Errors.

Suggested Readings:

1. B.L.Kothari: Research Methodology-Tools and Techniques, ABD Publishers,Jaipur, India
2. C.R. Kothari: Research Methodology and Quantitative techniques
3. Pankaj Madan, Vageesh Paliwal, Rahul Bhardwaj : Research Methodology; Global Vision Publishing House, New-Delhi
4. Sharma K.R.: Research Methodology; National Publishing House

5314 NEW

M.Com. (EAFM):

Final

9.4 Insurance Theory and Practices

Unit I

Insurance :- An Introduction Concept, Features, Functions, prerequisites for the success of Insurance, Importance and limitations of Insurance, Importance and Limitations of Insurance, Distinguish between Insurance and Assurance, Classification of Insurance.

Bancassurance: Insurance and Banks, Status of Bancassurance in India.

Unit II

Life Insurance and Process: Concept of Life Insurance contract, Essential Features, Procedure of effecting life insurance. Kinds of Basic Life Policies, Conditions of Life Insurance Policies, Mixed Policies, Insurance of Women Lives.

Insurance Law (Amendment) Bill 2015, Functions of IRDAI

Unit III

Insurance Premium: Concept, Features, Calculation of Life Insurance Premium, Classification of premium, Settlement of life Insurance claims- Concept, Conditions, procedure and types of claims. Charges on a fund-types.

Unit IV

Life Insurance Corporation of India: Introduction, Objectives, Functions, organization- The Central Offices, Zonal Offices and Departments, Divisional Offices, Branch Offices, Progress of Life Insurance Corporation, Insurance Agent- Elementary Knowledge.

Unit V

General Insurance- Introduction, Objectives and Functions of General Insurance Corporation, Role and activities of GIC in India. General Insurance Companies in India.

Fire Insurance- Introduction, Concept Features, Fire Policies- Types, Conditions, Premiums and Claims.

Marine Insurance- Introduction, Concept, Essential elements, Types and Conditions as Procedure for Issuing Marine Policy. Distinguish between Marine and Fire Insurance.

Suggested Readings:

1. Bodla B.S., Garg M.C., Singh K.P.: Insurance Practices- Insurance Fundamentals, Environment & Procedures.
2. Dobby John. F.: Insurance Law in a Nutshell
3. Mishra K.C., Bakshi Mangala: Legal & Regulatory aspects of Insurances
4. Mishra K.C. & Kumar C.S.: Life Insurance- Principles & Practice.
5. Max Newyork Life Insurance Co. Ltd. 2003: The Laymans Guide to Insurance

5315 NEW

M. Com (EAFM):

Final

Paper 2.5 Economic Administration

Unit I

Economic Administration: Nature, Scope, Objectives, Limitations and Techniques of Economic Administration in India. Essential elements of good economic administration. Economic Policies: Fiscal Policy, Monetary Policy, Industrial Policy, Industrial licensing, Import-export Policy.

Unit II

Economic Planning: Pre-requisites of economic planning, Planning Organization and Administration: Machinery for the Formulation, Implementation, Supervision, Co-ordination and Evaluation of five year plans in India (a detailed study of planning machinery in India)

Unit III

Financial Administration in India: Scope and significance, Components of financial administration, Canons of Financial Administration
Parliamentary control on finance: Constitutional provisions and methods of parliamentary control, Comptroller and auditor General of India.

Unit IV

Administration of Finance: Centre, State and local Finances, Administration of Financial Resources: Central and State Financial relations, The Constitutional provisions of Finance, Finance commissions and their recommendations.

Unit V

Administration of tax revenue in India: Features and problems of good tax administration, tax evasion.

Administration of public debt: The External resources and problem

Administration of public sector: Accountability and managerial problems of public enterprise, financial control of public sector enterprise.

Suggested Readings:

1. Fadia B.L: Lok Prashashan (in Hindi)
2. Gautam: P.N.: Vitta Prashasan (In Hindi)
3. Mishra & Puri: Indian Economy
4. Mathur B.L: Economic Policy and Administration
5. Prem Chand A.: Control of Public Expenditure in India.