

M.Com. ABST (Final)

Paper-V- Tax Planning and Management

Duration : 3 hrs.

Max Marks : 100

Note : The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit-I

Basic frame work of direct taxes in India. Inter-relation between different direct taxes. Concept and significance of tax-planning. Problems of tax-planning. Recognised methods of tax-planning for Salaries.

Unit-II

Problems of Tax-planning in context of Administrative legislation organizational problems of Tax management. Depreciation and Tea, Coffee and Rubber development account.

Deductible and Non-deductible expenses. Tax planning for the income relating to Business and profession.

Unit-III

Tax incentives for Industrial Growth, Tax holidays and other reliefs and Rebates for Industry. Tax planning for capital gain.

Unit-IV

Concept of Tax–evasion and Tax avoidance. Difference between tax-planning, Tax evasion and tax avoidance. Anti avoidance provisions-diversion of income. Set-off and carry forward of losses.

Investment Planning :

Unit-V

Impact of Direct Taxes on Economic Growth Different Concepts of Income

Tax Planning relating to Amalgamation and Merger of companies, Tax considerations in respect of managerial decisions like make or buy, own or lease, drop or continue, sale in domestic market or exports, issue of shares or debentures, repair or replacement decisions.

Tax Planning through establishing Joint Venture Abroad.

Books Recommended :

1. Patel, Choudhary, Punjabi, Goyal, Gupta – Tax Planning and Tax Management.
2. Pooter, D.C. Monroe, H.H. and steward : Tax Planning with precedents.
3. Sharma, Sharma : Taxation and Tax Planning.
4. Sighania V.K. – Direct Tax Laws
5. Agawal R.K. – Tax Planning for Companies
6. Lakhotia R.N. – Corporate Tax Planning.

Paper-VI Operations Research

Duration – 3 hours

Max. Marks : 100

Note : The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit-I

The nature and scope of operational research. Basic concepts in operations research an basic definition. Techniques of operational research. Phases in quantitative Techniques.

Linear Programming : Introduction, Problem formulation, Graphical and simplex methods for solving L.P.P. Primal – Dual relationship. Applications of Linear Programming.

Unit-II

Transportation and Assignment problem. Input-Output Analysis.

Unit-III

Queuing Theory, Simulation. Decision Theory.

Unit-IV

Replacement Theory. Game Theory – methods and techniques.

Concept of a productivity, measurement of productivity.

Unit-V

Network analysis : CPM, PERT scheduling and crashing of projects.
Value analysis.

Book Recommended :

1. Levin and Rubin, McGraw Hill.
2. Hadley & Whrithin : PERT. CPM and Marketing Management & Inventory control.
3. Chrchman, C. West L. : Introduction of operations research.
4. V.K. Kapoor – quantitative techniques, System analysis and data processing.
5. संक्रिया विज्ञान – माथुर, खण्डेलवाल, गुप्ता, गुप्ता अजमेरा बुक डिपो

Optional Paper :

Paper-VII – Direct and Indirect Taxes

Duration : 3 hours

Max. Marks : 100

Note : The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit-I

Detailed study of income tax law and rules with reference to assessment of companies. Computation of tax liability.

Unit-II

Assessment of co-operative societies and non-residents. Computation of Tax liability. Representatives assessee, Assessment procedure.

Unit-III

CGST/SGST- Important terms and definitions under Central Goods and Service Tax Act, 2017 and State Goods and Service Tax Act, 2017, Basic of GST, Meaning and scope of supply, Levy and collection of tax.

Unit-IV

CGST/SGST- Time and value of supply of goods and/ or services, Input Tax Credit, Transitional Provisions, Registration under CGST/SGST Act, Filing of Returns and Assessment, Payment of Tax including Payment of tax on reverse charge basis, Refund under the Act.

Unit-V

CGST/SGST- Maintenance of Accounts and Records, Composition scheme, Job work and its procedure, Various Exemptions under GST, Demand and recovery under GST, Miscellaneous provisions under GST.

Books Recommended:

1. Singhania V.K. – Direct Tax Laws
2. Malhotra H.C. – Law and Practice of Income Tax
3. Palkhiwala N.A. – Law and Practice of Income Tax
4. Abhishek Rastogi: Professionals guide to GST Ideation to reality (2017)
5. Custom Act 1962 and Rules
6. Datey V.S.: GST Ready Reckoner, Taxman Publication, New Delhi
7. Patel, Chaudhary: Indirect Taxes, Chaudhary Publication, Jaipur
8. Commercial GST, Commercial law publisher (India) Pvt Ltd, New Delhi.
9. Rajat Mohan: illustrated guide to GST (2017)

Paper-VIII – Strategic Financial Management

Duration : 3 hours

Max. Marks : 100

Note : The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks: 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks: 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks: 40

Unit-I

Introduction – Evolution of Business Finance; Meaning, objectives, scope and functions of financial Management.

Indian Financial system and its changing nature, Tasks and responsibilities of a Modern Finance Manager, Financial Policy and corporate strategy, strategic decision Making Framework. Strategic Financial Planning, Planning for sustainable Growth.

Unit-II

Investment Evaluation Criteria: Pay Back and ARR Method, Net present value method, Internal Rate of Return Method and Profitability Index Method.

Investment Decisions : Capital Budgeting decisions- The Accept Reject Decisions, Replacement decision, Mutually Exclussy Decisions

Unit-III

Indian Capital Market Pay: Role of Primary and Secondary Market, Capital Market Instruments, Financial Derivatives–option, call option, put option, options trading in India.

Options Valuation Techniques- Binomial Model, Black scholes option Pricing Model.

Unit-IV

Mutual Funds: Regulatory Framework, Mutual funds and capital market, Future of Mutual Funds Industry.

Venture Capital Financing : The process of Venture Capital Financing, Development of Venture Capital in India. Future prospect of Venture Capital Financing.

Unit-V

Security Analysis: Marketing of Securities, Dividend policy –Type of dividend Walter model Gordon model, M.M. model.

Book Recommended :

1. Financial Management : I.M. Pandey – Vikas Publishing House, New Delhi- 110014
2. Financial Management : Vrinda Publication Delhi – 110 091
3. Basic Financial Management : Dr. R. P. Rustagi, Sultan Chand & Sons, New Delhi – 110 0062
4. Financial Management – Agarwal, Agarwal – Ramesh Book Depot, Jaipur

Paper-IX Cost & Management Audit

Duration : 3 hours

Max. Marks : 100

N o t e : The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit-I

Concept of Management and Operational Audit. Its nature and purpose.
Management Audit Programme.

Specific Areas of Management and Operational Audit. Review of Internal Control.
Review of Purchasing Operation.

Unit-II

Review of Selling and Distribution Policies and Programmes.

Review of Manufacturing operations.

Review of Efficiency of Management information system.

Review of Personal Policies.

Appraisal of Management Decision.

Unit-III

Propriety Audit, Its concepts, Property Audit for Public Sector Companies with reference to Section 619 of the companies Act of India 1956.

Audit of Public Sector Companies by Audit Boards Comprising a Spectrum to Professional Discipline.
Requirement of Audit under Section 227 (4A) of Companies Act 1956.

Unit-IV

Cost Audit : Meaning, Object, Advantage, Cost Audit of Material, Labour and Overhead.
Appointment, Rights, Duties and Liabilities of Cost auditor under the companies Act 1956. Cost Audit report.

Audit and investigations for specific purpose. Advance Report writing with reference to specific situations and problems.

Unit-V

Special audit, Problem of banks. Holding and subsidiary companies and co-operative societies.
Performance/Efficiency Audit of companies.

Books Recommended :

1. Lindbery and Cosing : Operations Auditing.
2. Rose T.G. : Management Audit
3. Kamal Gupta : Contemporary Audit
4. जैन, खण्डेलवाल एवं पारीक : प्रबन्ध अंकेक्षण ;रमेश बुक डिपो, जयपुर)
5. एन.पी. अग्रवाल : प्रबन्ध अंकेक्षण

Paper-X Computer Application in Business

Note : The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit-I

Computer Hardware : Computer System as information processing System, Computer System Differences. Type of Computer Systems. Hardware options CPU. Input Devices, Output devices storage devices. Configuration of hardware devices and their application.

Personal Computers :

PC and its main components. Hardware configuration, CPU and Clock speed. RAM and secondary storage devices other peripherals use with PC factors influencing PC performance PC as a virtual office.

Unit-II

Modern Information Technology : Basic idea of local area network (LAN) and wide area network (WAN) Email. Internet technologies access devices. Concept of a world wide web and internet browsing multimedia.

Introduction to Operation System

Software needs operating systems application softwares, Programming Languages. DOS; Windows – Window Explorer, Print Manager, Control panel, Paint Brush, Calculator, Desk Top, My Computer, Settings. Find, Run, UNIX.

Unit-III

Word Processing : Introduction and Working with MS WORD in MS Office, Word Basic Commands. Formatting Text and Documents sorting and labels working with graphics introduction to mail merge.

Spread Sheets : Working with excel formatting, functions, chart, features. Working with graphics in excel, using worksheets as data base in accounting marketing, finance and personnel areas.

Unit-IV

Presentation with power point power point Basis, creating presentation the easy way working with graphics in power point. Show time, sound effects an animation affects.

Introduction to Spread sheet application for Data Sheet Analysis :

Structure of Spread sheet and its applications to accounting, Finance and marketing functions of business creating a dynamic sensitive work sheet, concept of absolute and relative cell reference, using various built in functions mathematical, statistical. Logical and finance functions goal seeking and back solver tools, using graphics and formatting of work sheet, sharing data with other desktop applications. Strategies of creating error free worksheet.

Unit-V

Introduction to Accounting Packages :

Preparation of vouchers, invoice and salary statements, maintenance of inventory records, maintenance of accounting books and final accounts, financial reports generation, practical knowledge on wings accounting and wing trade (software), Tally etc. **Introduction to Statistical Packages :** Usage of Statistical packages for Analysis in Research –SPSS software.

Books Recommended :

1. Data, C.J. : An Introduction to database systems, Addison Wesley, Massachusetts.
2. Dinens Sheila S. : Micro office, Professional for Windows 95, Instant Reference, BPB publication, Delhi.
3. Mansfield Rn, : The compact guide to Microsoft office, BPB Publication, Delhi.
4. O'Brain, J.A. Management information system, Tata McGraw Hill, New Delhi.

Paper-XI Security Analysis and Portfolio Management

Duration : 3 hours

Max. Marks : 100

Note : The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit-I

Nature & scope of investment, Principles of investment, investment process and investment stage risk and returns its components and measurement and investors attitude towards risk and return.

Unit-II

Investors classification, introduction, features and valuation models of preference shares. Equity shares convertible and non convertible debt securities.

Unit-III

Approaches to security market analysis. Fundamental analysis Technical analysis. Efficient market hypothesis and its testing and implication.

Unit-IV

Concept of port folio. Traditional protfoilio management and modern investment process. Portfolio constrution models. Markowitz model, shape index model.

Unit-V

Capital Asset Pricing model. Characteristic line. Factor model and arbitrage pricing performance evaluation and managed portfolio . Portfolio revision techniques.

Books Recommended :

1. V.K. Bhalla – Investment Management Security Analysis and Port folio Management (S. Chand & Sons New Delhi).
2. Donald E. Fisher and Ronal J. Jordan Security analysis and portfolio management CPHI Publication New Delhi.
3. V.A. Avadhani – Invest and Security Markets in India (Hemalaya Publication Bombay).
4. Punithavathy Pandian – Security Analysis and Portfolio Management Vikas Publishing House Pvt. Ltd., New Delhi.

Paper-XII Project Planning and Control

Duration : 3 hours

Max. Marks : 100

N o t e : The question paper will contain three sections as under –

Section-A : One compulsory question with 10 parts, having 2 parts from each unit, short answer in 20 words for each part. Total marks : 10

Section-B : 10 questions, 2 questions from each unit, 5 questions to be attempted, taking one from each unit, answer approximately in 250 words. Total marks : 50

Section-C : 04 questions (question may have sub division) covering all units but not more than one question from each unit, descriptive type, answer in about 500 words, 2 questions to be attempted. Total marks : 40

Unit-I

Project Planning and Phase : Need and Importance, Phases of Capital budgeting, Project analysis fact, Resource Allocation framework (investment strategies, portfolio planning tools, and interface between strategies planning and capital budgeting), Generation and screening of project ideas.

Unit-II

Project Analysis : Market and Demand Analysis, (including demand forecasting) Technical Analysis and Financial Analysis (Cost of Project, Working Capital Requirement and its financing)

Unit-III

Project Selection : Project cash flows. Time Value of money, cost of capital, Appraisal criteria and analysis of risk.

Unit-IV

Project Management control and review : Project organizations, Planning and Control of project and Human aspects of Profit management, project control tools (Gantt Charts, Linear Off Balance) Need for review, initial review, performance evaluation, a bandonment analysis, evaluating the capital budgeting system.

Unit-V

Network Techniques for project Management : Basic concepts of networks. Line estimation and determination of critical path (for both PERT and CPM Models) network cost systems and activity crashing.

Books Recommended :

1. Prasanna Chandra : “Project Planning Analysis, Selection, Implementation and Review” Tata McGraw Hill, New Delhi.
2. P. Gopal Krishnan and E. Rama Moorthy. “Tent book of Project Management” Tata McGraw Hill New Delhi.
3. Rajeev Ananad, “Project Profiles with Model Franchise Agency and Joint Venture Agreement” Bharat Publishers, New Delhi.

**Opt. Paper -Paper- XIII Business Planning & Project Management
(MOOCs Course) by Dr. Ravi Ahuja Available on SWAYAM
PORTAL**

Opt. Paper-XIV Dissertation

Max. Marks : 100

This paper is in lieu of a paper as have a secured at least 55% marks in aggregate of all the papers prescribed for the previous examination. (Subject to the approval of the topic of survey work by faculty member, for regular students only).

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