

M.COM SYLLABUS

BANKING AND BUSINESS ECONOMICS

ANNUAL SCHEME

2016-18

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Department of Accountancy and Statistics

Mohanlal Sukhadia University, Udaipur

M.Com (Banking & Business Economics) (Annual Scheme)

Courses of Study

(With Effect from July 2016)

| Paper Code | Paper no. | Nomenclature of Paper | Maximum Marks |
|-----------------|-----------|---|---------------|
| Previous | | | |
| | 1.1 | Economic Analysis | 100 |
| | 1.2 | Monetary Economics | 100 |
| | 1.3 | Indian Banking System | 100 |
| | 1.4 | Public Finance | 100 |
| | 1.5 | Business Environment | 100 |
| | | Total | 500 |
| Final | | | |
| | 2.1 | International Economics | 100 |
| | 2.2 | Financial Management | 100 |
| | 2.3 | Research Methodology | 100 |
| | 2.4 | Insurance Theory and Policy | 100 |
| | 2.5 | Dissertation OR Economic Administration | 100 |
| | | Total | 500 |

M.Com (Banking & Business Economics): Previous

Paper 1.1 Economic Analysis

Unit I

Economic concepts: Concept, nature and scope of General Economics. Concept, types and difference between Micro and Macro Economics. Demand: Types, Elasticity of Demand. Indifference curve analysis – Characteristics and consumer equilibrium.

Unit II

Market: Meaning, types and Market structure. Price and output decisions in perfect competition Monopoly and Monopolistic competitions, Price Discrimination. Oligopoly: Kinked Demand Curve. Role of time element in price determination.

Unit III

Production Functions- Law of returns and returns to scale. Cost Analysis: Iso-quants, Iso-costs and equilibrium Growth. Types and relationship between various costs. Macro economy- Role of Government. Supply side economics.

Unit IV

The Classical Theory of Income and Employment: Say's Law and Classical Theory of output and Employment. Keynes's critique of Classical Theory-. Keynes's Theory of Employment: Aggregate demand, Aggregate supply, Determination of the equilibrium level of Employment.

Unit V

Consumption Function: Concept, features of consumption function. MPC and APC. Investment multiplier: Concept, working, leakages and importance of multiplier. Accelerator: Concept, theory and importance of acceleration. Difference between acceleration and multiplier.

Suggested Readings:

1. Ahuja.H.L.: Advance Economic theory - Micro Economic Analysis; S.Chand and company.
2. Ahuja.H.L : Macro economics - Theory and Policy; S. Chand and company.
3. Dewett.K.K : Modern Economic theory; S.Chand and company
4. Jhingan .M.L. and Stephen.J.K.: Managerial economics; Vrinda Publication Pvt.Ltd.
5. Jain.T.R., Khanna. O.P., Tiwari Ajay: Micro Economics; VK India Enterprizes.
6. Jatana Renu, Chugh Manish: Business Economics.
7. Samuelson Paul : Economics
8. सेठ एम. एल. : उच्चतर आर्थिक सिद्धांत
9. झिंगन एम.एल. : अर्थशास्त्र के सिद्धांत

Paper 1.2 Monetary Economics

Unit-I

Money: Meaning, functions and characteristics of Money. Role of money in an economy. Concept, components and determinants of money supply, Demand for money and its different approaches, Liquidity trap. Value of Money: Quantity theory of money. Fishers and Cambridge version. Income Theory of money

Unit-II

Inflation: Meaning and types, Regression concept of Inflationary gap, causes and effects of Inflation. Inflation and Economic development.

Deflation: Meaning and effects. Inflation v/s Deflation. Theories of Interest.

Unit – III

Central Bank: Meaning and functions. Monetary Policy: Meaning, definitions and objectives. Instruments of monetary policy, expansionary and tight Monetary Policy, Reserve Bank of India: Organization and functions. Role of monetary policy for providing economic growth. Limitations of monetary policy.

Unit-IV

Fiscal policy: The concept of Sound finance and concept of functional finance, objectives of fiscal policy. Role of fiscal policy in developing countries. Instruments and limitations of fiscal policy. Relationship between Monetary policy and Fiscal policy. Deficit financing: Concept, purpose and limitations.

Unit V

Theories of income and Employment. The Classical and Regression approaches. Say's Law and its limitations.

Consumption function, Investment function. Marginal efficiency of Capital. Investment and Income multiplier and accelerator.

Trade cycles: Features and phases of Trade Cycles. Theories of Trade Cycle. Control of Trade cycles.

Suggested Readings:

1. Gupta Suraj B: Monetary Economics, S.Chand, Publishing House, New Delhi
2. Mithani L.M.: Money, Banking and Public Finance; Himalaya Publishing House, New Delhi
3. Vaish M.L.: Monetary Theory; Vikas Publishing house, New Delhi.
4. गुप्ता बी.पी. : मौद्रिक अर्थशास्त्र: रमेश बुक डिपो, जयपुर
5. सेठी टी.टी. : मौद्रिक अर्थशास्त्र: लक्ष्मीनारायण अग्रवाल, आगरा

Paper 1.3 Indian Banking System

Unit I

India Banking System: Indian Banking System an overview. Organization and classification of Banking industry. Main provisions of Indian Banking Regulation Act, 1949. Main provisions of RBI Act, 1934. Nationalization of Banks.

Unit II

Commercial Banking in India: Overview of Indian commercial Banks, objectives and functions; Role of Commercial Banks in developing country.

State Bank of India (SBI): Brief History, Objectives, Structure & Organization, functions, working and progress.

Unit III

Rural Banking in India (RRBs)– Organization and functions, growth and working. Major problems faced by RRBs. Improvement in working of RRBs.

Co-operative Banking in India: Structure of Co-operative Banks- Primary Agricultural Credit Co-operative societies (PACCs) Central Co-operative Banks, State Co-operative Banks, Urban Co-operative Banks.

Unit IV

Central Banking in India: RBI-Objectives, organization, functions and working, credit Control measures and their effectiveness. Monetary policy in India.

Non-Banking Financial Companies (NBFCs): Growth, working and Regulation.

Banking Sector reforms in India

Unit V

Development Banking in India: Concept, Role and functions of Development Banks. Objectives, functions and working of Industrial Development Bank of India (IDBI) Industrial Finance Corporation of India (IFCI) Small Industries Development Bank of India (SIDBI) State Finance Corporation (SFC) National Bank for Agriculture and rural Development. (NABARD)

ICICI Bank Ltd. -A Universal Bank

E-Banking in India: Need, Importance and Advantages of E-Banking. Models, Types and Products of E-Banking; Global perspectives, Challenges and Indicators of E-Banking.

Suggested Readings:

1. Desai Vasant: Indian Banking System; Himalaya Publications, Ltd.
2. Gajendran A.: Banking & Financial system; Vrinda Publications, Ltd., Delhi
3. Jatana Renu & Barodawala Mehjabeen: Indian Banking System; Vrinda Publications (P) Ltd., Delhi
4. Trivedi, Choudhary and Kumar: Indian Banking System; Ramesh Book Depot, Jaipur
5. त्रिवेदी, नागर, दशोरा एवं सिंह : भारतीय बैंकिंग प्रणाली , रमेश बुक डिपो, जयपुर
6. वशिष्ठाष्ट, स्वामी एवं गुप्ता : बैंकिंग एवं वित्त: रमेश बुक डिपो: जयपुर
7. सिंह एवं गुप्ता : मुद्रा, बैंकिंग एवं राजस्व: : रमेश बुक डिपो, जयपुर।

Paper 1.4 Public Finance

Unit-I

Introduction: Meaning, nature scope and boundaries of public finance; similarities and dissimilarities of public finance; public finance and the economy; Principle of maximum social advantage.

Unit-II

Public Revenue: General, Canons and objectives of Taxation; features of good tax system; Incidence and Impact of Taxes; theories of tax shifting, problem of double taxation; principles of taxation; optimum taxation system; classification and selection of taxes; effect of taxation; Introduction of Goods and services tax(GST).

Unit-III

Public Expenditure: General, meaning, nature, kinds, Canons of public expenditure, theories of increasing public expenditure, effects of public expenditure.

Public Debt: Meaning, kinds, limits; public v/s private debt; Burden of debt; Debt management policy; public debt of India.

Unit-IV

Public Budget: Meaning, concepts and kinds; economic classification; functional classification; programme, performance and zero budgeting.

Balance Budget: meaning, budgetary deficit v/s fiscal deficit, favor and against of balance budget, balanced budget multiplier, Fiscal policy in reference of India.

Unit-V

Federal Finance: Introduction, rational, principles of resource allocation, federal financial adjustments.

System of Resource: transfer, Indian federal finance position of government of India finance, Indian Tax system certain issues.

Suggested Readings:

1. Bhatia H C: Public Finance; Vikas Publishing House, New Delhi.
2. Chand S N: Atlantic Publishers, New Delhi.
3. Dewett K K :Modern Economic Theory
4. Jain P C.: Economics and public finance; Atlantic Publishers.
5. Jhingan.M.L.: Public Finance; Vrinda Publications, New Delhi.
6. Mathur M : Vitya Arthshastra; Himanshu Publishing House, Udaipur, (Hindi).

7. लेखी आर.के. : लोकवित्त; कल्याणी पब्लिशर्स
8. सिंह एस.के. : लोकवित्त; साहित्य भवन पब्लिकेशन्स, आगरा

Paper 1.5 Business Environment

Unit-I

Concept, Significance and Nature of Business Environment; Types and Elements of Business Environment; Internal and External Environment; Economic and Non-economic Environment. Changing dimensions of business economic environment, Environment analysis and scanning techniques.

Unit-II

Economic Planning- Features, types, objectives, techniques, achievement and concept of economic growth and development. New approaching factors affecting regional imbalances and economic disparities. Poverty- Types, incidence and magnitude. Unemployment- types, Government measures to remove poverty and unemployment.

Unit-III

Role of government in business: New industrial policy and new dimensions of industrial policy. Public sector- objective, role, growth, and the government policy for public sector. Small scale sector- Rationale and role, problems, recent government policy. MMSEC. New agriculture strategy- significance, problems and prospects.

Unit- IV

Economic reforms: Privatization- meaning, objectives, progress, Disinvestment in India problems. Liberalisation-measures of liberalism; Globalization- means, case for and against globalization, measures, effect on Indian economy.

Unit- V

Multinational corporation- Role in India, foreign direct investment types, factors affecting and reasons of slow growth, government policy for FDI, sector distribution, technology transfer, modes-recent trends, Foreign trade-volume, composition and direction. New dimensions of foreign trade.

Suggested Readings:

1. Bhagwati, J. and Desai, P. India: Planning for industrialization; OUP,
2. Dhingra I.C.: Indian Economics; Sultan Chand and Sons.
3. Gaurav, Dutt Sundaram: Indian Economy; S.Chand & Company
4. Mishra and Puri: Indian Economy; Himalaya Publishing House
5. Singh P K: Business Environment; Apex Publisher.
6. Trivedi, Jatana and Lodha: Economic Environment of India; University Book House, Jaipur
7. ओझा एवं ओझा : भारत में आर्थिक पर्यावरण; रमेश बुक डिपो, जयपुर
8. वशिष्ठ, भिण्डा, वार्ष्णेय एवं झाला : भारत में आर्थिक पर्यावरण; अजमेरा बुक डिपो